

Hanley Crouch Community Association Limited

**A company limited by guarantee
And not having a share capital**

Company Registration No. 1771608 (England and Wales)

Charity No. 288337



HANLEY CROUCH COMMUNITY ASSOCIATION

**Financial Statements
For the year ended 31 March 2022**

Hanley Crouch Community Association Limited

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Hanley Crouch Community Association Limited

Company Information

Chair	Sally Sturgeon
Deputy Chair	Philip McDonald
Treasurer	Micky Khurana
Trustees/Directors	Jeremy Corbyn MP Afamdi Nwodo Yvonne Quinn Natalie Lewis Anjna Khurana Doreen Henry
Secretary	Rani Nwodo
Centre Manager	Colin Adams MBE
Business Address and Registered Office	Brickworks Community Centre 42 Crouch Hill London N4 4BY
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Hanley Crouch Community Association Limited

Report of the Trustees

For the year ended 31 March 2022

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2022. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1 January 2015.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Objectives, Public Benefit and Activities

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability, or sexual orientation. All are welcome to our centre, known locally as "Brickworks."

Over the last fifty years we have had and will continue to have a major influence on the good in our community, providing a stable base in a rapidly changing environment.

Our Aim

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Specific Aims

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self-esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and wellbeing;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Limited

Report of the Trustees

For the year ended 31 March 2022

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing The Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent auditors in connection with preparing their report) of which the charity's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company, but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

Hanley Crouch Community Association Limited

Report of the Trustees

For the year ended 31 March 2022

Governance

Trustees are members of the Executive Committee and chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

Trustee appointment

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up to date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and can attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once, they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, After School Club Manager and Under 5's Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Achievements, Performance and Future Plans

As we have come out of lockdown all our services have now resumed.

HCCA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed year 2 of the Octopus Stay Well Live Well project continuing the partnership to build on our art activity clusters by providing dance classes, craft packs and more.

After School Club/Holiday Playscheme

Afterschool Club/Holiday Playscheme has gone back to full operation.

Hanley Crouch Community Association Limited

Report of the Trustees

For the year ended 31 March 2022

We are collecting from Ashmount Primary School & St Gilda's & St Peter's & Chains.

The ASC continues to increase in popularity, and we have substantially increased the numbers attending from Ashmount School which is excellent.

All team members either have a Level 3 NVQ or Level 2 NVQ working up to a Level 3.

They have completed additional training in line with children coming out of lockdown, so they are able to support their needs such as Trauma Informed Practice and ACES online.

Under 5's

Stay & Play, reopened again in July.

It continues to play an important role in engaging parents/carers and their children. They have increased in numbers and in particular fathers.

They work closely with other professional teams such as Bright Start, Islington library delivering workshops in storytelling, oral hygiene and speech therapy.

Every Thursday a professional yoga instructor comes in and provides singing, dancing and relaxation sessions.

Tenants:

Blythwood Community Nursery, Special People & Palace for All continues to rent space from us and have been running throughout. City Academy & Brownies regularly hire space weekly.

Over 55's:

Lunch club members were keen to get back to the group. They have attended many trips in the last year, Sadler's Wells, Bob Marley Musical, London Zoo and Finsbury Bowling naming just a few.

Sadler's Wells our delivering dance classes on a Thursday and next year they will be performing their dance at Sadler's Wells.

Tranquil Health & Wellbeing workshops are monthly providing dance, music and speakers from different organisations such as Diabetes and Age UK.

Gardening Project runs every Friday, and they won the Islington Bloom silver award.

Provided a Super Soup Day in January.

In partnership with Yes Outdoors, we distributed Winter Warm Packages to our elderly users.

Food Bank:

Numbers vary day to day but have seen an increase.

Hanley Crouch Community Association Limited

Report of the Trustees

For the year ended 31 March 2022

We receive surplus food from Tesco's, Marks & Spencer's and Coop. Other food sources are Felix Project and Selby Centre including donations from our residents.

Additional to providing the food bank, we provided ad hoc services from supporting residents with reporting repairs to Islington Council to providing support in completing forms, debt support, DV support and more.

Our food bank coordinator also delivered 6 sessions of back to work workshop where she supported residents with CV writing, searching for jobs and interview skills. We also had one of the staff from I-works to discuss what they do to support people to get back into employment at the last session.

We also provided families with toys that we had received from East London Business Alliance.

Tollington Ward Community Event:

Islington Council are in discussions about possible boundary changes. The implications on us will mean that our ward will change to Hillrise if this goes ahead. In addition to this there is already two community centres within this ward. We had our first Tollington Ward event in September which was well attended.

Future Plans:

More community events to bring residents out after the pandemic. Will be setting up a warm space for residents to come and get hot soup and keep warm due to increase in utility bills residents are now struggling to heat their home. We are planning a series of cost-of-living events, we will be one of the first this is so residents know what support they can receive.

Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have supported the Centre in the areas of reception duties, administration and children's services.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2021/22 financial year is a deficit of £18,627. The charity has total reserves as at the year-end of £55,601, of which £nil were restricted revenue funds. The deficit was largely due to the costs attributed to continuing the food bank, however the sum of £8,944 adjustments were made to the accounts receivable to provide a more accurate reflection of invoices yet to be received.

The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding.

Hanley Crouch Community Association Limited
Report of the Trustees
For the year ended 31 March 2022

Reserves

The community centre is well positioned to deliver efficient and effective services during 2021/22. However, understanding that the coming year will see government restrictions regarding certain activities at the centre as a result of the Covid-19 pandemic, we do expect that use of the current reserves, from the current position on 31 March 2022 of £55,601. However, the Board of Trustees plan to react to best mitigate this usage, while continuing to provide a high level of service.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford LLP be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the board of trustees/directors on 16 March 2023 and signed on its behalf by

S Sturgeon, Chair.....

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2022

Opinion

We have audited the financial statements of Hanley Crouch Community Association Limited ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activity, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2022

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2022

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and safeguarding.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)

for and on behalf of Simpson Wreford LLP, Statutory Auditor

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated:

Hanley Crouch Community Association Limited
Statement of Financial Activities (Including Income & Expenditure Account)
For the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income & endowments					
Donations and legacies	2	5,095	500	5,595	1,506
		<u>5,095</u>	<u>500</u>	<u>5,595</u>	<u>1,506</u>
Charitable activities					
Brickworks Centre		175,744	-	175,744	195,700
After School Club		-	77,714	77,714	35,772
Food Bank		-	1,400	1,400	9,900
Services for Under 5's		-	9,448	9,448	13,387
Stay Well Live Well		-	26,083	26,083	17,781
Total from charitable activities	4	<u>175,744</u>	<u>114,645</u>	<u>290,389</u>	<u>272,540</u>
Total incoming resources		<u>180,839</u>	<u>115,145</u>	<u>295,984</u>	<u>274,046</u>
Expenditure on:					
Charitable activities					
Brickworks Centre		161,885	-	161,885	122,519
After School Club		-	87,215	87,215	61,182
Food Bank		-	14,201	14,201	9,540
Services for Under 5's		-	23,110	23,110	19,406
Stay Well Live Well		-	28,200	28,200	46,125
Other		-	-	-	-
Total	5	<u>161,885</u>	<u>152,726</u>	<u>314,611</u>	<u>258,772</u>
Net income/(expenditure)	6	18,954	(37,581)	(18,627)	15,274
Transfers between funds	18	(37,581)	37,581	-	-
Net movement in funds		<u>(18,627)</u>	<u>-</u>	<u>(18,627)</u>	<u>15,274</u>
Reconciliation of funds					
Total funds brought forward		74,228	-	74,228	58,954
Total funds carried forward	13	<u>55,601</u>	<u>-</u>	<u>55,601</u>	<u>74,228</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Hanley Crouch Community Association Limited

Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	56,276		55,354	
Cash at bank and in hand		<u>32,948</u>		<u>38,911</u>	
		89,224		94,265	
Creditors: amounts falling due within one year	11	<u>33,623</u>		<u>20,037</u>	
Net current assets			<u>55,601</u>		<u>74,228</u>
			55,601		74,228
Net assets			<u>55,601</u>		<u>74,228</u>
The funds of the charity					
Restricted funds:			-		-
Unrestricted funds:					
General			<u>55,601</u>		<u>74,228</u>
Total funds	12		<u>55,601</u>		<u>74,228</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 20 were approved by the Trustees on 16 March 2023 and signed on their behalf by

.....
S Sturgeon, Chair

Company number - 1771608 (England and Wales)

HANLEY CROUCH COMMUNITY ASSOCIATION LTD
Notes to the Financial Statements
For the Year Ended 31 March 2022

1. Accounting Policies

Charity information

Hanley Crouch Community Association Limited is a private company limited by guarantee incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Brickworks Community Centre, 42 Crouch Hill, London, N4 4BY.

(a) Basis of preparation

The financial statements have been prepared in accordance with the company's memorandum and articles, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Hanley Crouch Community Association Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is considered a going concern. Adequate funding has been achieved to facilitate the charities objectives and activities for the next 12 months. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Rents received are recognised as income in the period to which the rental period covers, based on a straight-line basis. Payments in advance are treated as deferred income, included within creditors due within one year

(d) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Hanley Crouch Community Association Limited

Notes to the Financial Statements

For the Year Ended 31 March 2022

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5% and prior year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5%. General overheads costs are allocated to core funding, as unrestricted expenditure.

Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work. Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

(e) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the 10 years
Fixtures and equipment	-	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

(f) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(g) Leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

(h) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(i) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(j) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(k) Capital restricted funds (endowments)

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

(l) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Hanley Crouch Community Association Limited

Notes to the Financial Statements

For the Year Ended 31 March 2022

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

2 Donations & legacies	Restricted	Unrestricted	2022	2021
	£	£	£	£
Donations	500	4,375	4,875	80
Charitable Activities	-	720	720	1,426
Total	<u>500</u>	<u>5,095</u>	<u>5,595</u>	<u>1,506</u>
3 Revenue Grants	Restricted	Unrestricted	2022	2021
	£	£	£	£
LB Islington	39,189	-	39,189	23,124
London Community Fund	-	-	-	25,141
National Lottery Community Fund	-	-	-	10,000
Stay Well Live Well	26,083	-	26,083	17,781
HMRC - job retention scheme grants	-	-	-	36,134
Other grants received	1,400	1,000	2,400	3,900
	<u>66,672</u>	<u>1,000</u>	<u>67,672</u>	<u>116,080</u>

4 Income & endowments

	Service Level	Trusts &	Hire &	Users' Fees	Total	Total
	Agreements	Grants	Rents	& Subs	2022	2021
	£	£	£	£	£	£
Brickworks Centre	60,000	15,880	99,864	-	175,744	195,700
After School Club	-	15,194	-	62,520	77,714	35,772
Food Bank	-	1,400	-	-	1,400	9,900
Services for Under 5's	-	9,115	-	333	9,448	13,387
Stay Well Live Well	-	26,083	-	-	26,083	17,781
	<u>60,000</u>	<u>67,672</u>	<u>99,864</u>	<u>62,853</u>	<u>290,389</u>	<u>272,540</u>
2020/21	<u>60,000</u>	<u>116,080</u>	<u>82,208</u>	<u>14,252</u>	<u>-</u>	<u>-</u>

Hanley Crouch Community Association Limited
Notes to the Financial Statements
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5 Expenditure	Brickworks Centre	After School Club	Food Bank	Stay Well Live Well	U5's	Gifts In Kind	Other	2022	2021
Events & Activities	6,524	6,925	13,853	1,722	48	-	-	29,072	14,154
Office & Running	16,430	16	30	-	35	-	-	16,511	10,508
Personnel	81,117	79,785	319	26,477	23,027	-	-	210,725	184,447
Premises & Overheads	53,614	489	-	-	-	-	-	54,103	45,629
Professional Fees	4,200	-	-	-	-	-	-	4,200	4,034
	161,885	87,215	14,202	28,199	23,110	-	-	314,611	258,772
2020/21	122,519	61,182	9,540	46,125	19,406	-	-	258,772	-

6 Net incoming/(outgoing) resources	2022	2021
	£	£
Net incoming resources are stated after charging:		
Auditor's remuneration	(4,200)	(4,034)
Operating lease rentals:		
Building	<u>17,000</u>	<u>12,750</u>

7 Staff costs	2022	2021
	£	£
Salaries and wages	180,161	167,066
Social security costs	7,446	6,438
Employer's pension contributions	3,242	2,657
Agency staff	3,748	2,657
Other staff costs	<u>16,128</u>	<u>5,629</u>
	<u>210,725</u>	<u>184,447</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:	2022	2021
	No.	No.
Fundraising	-	-
Charitable Activities	7.0	7.0
Management and administration	<u>5.0</u>	<u>5.0</u>
	<u>12.0</u>	<u>12.0</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Hanley Crouch Community Association Limited
Notes to the Financial Statements
For the Year Ended 31 March 2022

9 Tangible assets	Fixtures & Equipment	Total
	£	£
Cost		
At 1 April 2021	24,217	24,217
Additions in year	-	-
Disposals in year	-	-
At 31 March 2022	<u>24,217</u>	<u>24,217</u>
Depreciation		
At 1 April 2021	24,217	24,217
Disposals in year	-	-
Charge for year	-	-
At 31 March 2022	<u>24,217</u>	<u>24,217</u>
Net book value		
As at 31 March 2022	<u>-</u>	<u>-</u>
As at 31 March 2021	<u>-</u>	<u>-</u>
10 Debtors	2022	2021
	£	£
Grants receivable and trade debtors	50,398	48,242
Prepayments and accrued income	5,878	7,112
	<u>56,276</u>	<u>55,354</u>
11 Creditors: Amounts falling due within one year		
Trade creditors	21,196	11,502
Taxation and social security	754	1,428
Accruals	11,673	7,107
Other Creditors	-	-
	<u>33,623</u>	<u>20,037</u>

HANLEY CROUCH COMMUNITY ASSOCIATION LTD
Notes to the Financial Statements
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12 Movements in funds	As at 1 April 2021	Incoming resources	Outgoing resources	Fund transfers	As at 31 March 2022
Revenue restricted funds					
After School Club	-	77,714	(87,215)	9,501	-
Stay Well Live Well	-	26,083	(28,200)	2,117	-
Food Bank	-	1,900	(14,201)	12,301	-
Services for Under 5's	-	9,448	(23,110)	13,662	-
Total revenue restricted funds	-	115,145	(152,726)	37,581	-
Unrestricted funds					
Brickworks Centre	74,228	180,839	(161,885)	(37,581)	55,601
HMRC Job Retention Scheme	-	-	-	-	-
Total funds	74,228	295,984	(314,611)	-	55,601

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: Brickworks Centre, After School Club, Stay Well Live Well and Under 5's.

Brickworks Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities.

The After School Club fund is for the provision of After School Club services including the holiday play scheme as well as occasional residential activities for 5-12 year olds.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

13 Analysis of net assets	Capital Restricted Funds £	Revenue Restricted Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Net current assets	-	-	55,601	55,601
	-	-	55,601	55,601

Hanley Crouch Community Association Limited
Notes to the Financial Statements
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14 Operating lease commitments

Lease payments recognised as an expense in the year £17,000 (2021: £12,750).

The charity received a rent free period due to the COVID-19 pandemic for the period April – June 2020.

At 31 March 2022 the charity was committed to making the following payments under non-cancellable operating leases:

	2022	2021
	£	£
Operating Leases which expire:		
Within one year	17,000	17,000
Between two and five years	68,000	68,000
Over five years	17,000	34,000
	<u>102,000</u>	<u>119,000</u>

As lessor the charity has future minimum lease payments due to be received under non-cancellable operating leases for:

	2022	2021
	£	£
Operating Leases which expire:		
Within one year	17,030	21,000
Between two and five years	-	17,030
	<u>17,030</u>	<u>38,030</u>

15 Trustees' Remuneration

Trustees received no remuneration during the year.

16 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

17 Other Professional Services Provided by Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

Hanley Crouch Community Association Limited
Notes to the Financial Statements
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18 Transfers

A transfer of £59,403 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

- Brickworks Centre - (£37,581)
- After School Club - £9,501
- Services for Under 5's - £13,662
- Stay Well Live Well - £2,117
- Food Bank - £12,301

The transfers were made to ensure no deficits were shown on each activity.

19 Deferred Income

Income of £nil (2021: £Nil) has been deferred.

No deferred income from 2021 has been released in the current period.

20 Related Party Transactions

The following transactions occurred with known related parties during the financial year:

- Colin Adams (centre manager) - £2,581.07 of direct reimbursement of expenses

21 Pension Commitments

The following payments were made to the company pension scheme in the year:

	2022	2021
	£	£
Auto-enrolment Scheme (Defined Contribution)	7,415	6,053

The balance owing to the pension fund as at 31 March 2022 was £754 (2021 - £603)