

Hanley Crouch Community Association Limited

**A company limited by guarantee
And not having a share capital**

Company Registration No. 1771608 (England and Wales)

Charity No. 288337



HANLEY CROUCH COMMUNITY ASSOCIATION

**Financial statements
For the year ended 31 March 2021**

Hanley Crouch Community Association Limited

Table of contents

Company Information	3
Report of the Trustees	4
Objectives, public benefit and activities	4
Statement of Trustees' Responsibilities	5
Structure, Governance and Management	5
Achievements, Performance and Future Plans	6
Reserves	9
Independent Auditors Report	11-13
Statement of Financial Activities	14
Balance Sheet	15
Notes to Financial Statements	16

Hanley Crouch Community Association Limited

Company Information

Chair	Sally Sturgeon
Deputy Chair	Philip McDonald
Treasurer	Micky Khurana
Trustees/Directors	Jeremy Corbyn MP Afamdi Nwodo Yvonne Quinn Natalie Lewis Anjna Khurana Sepia Golding – resigned Doreen Henry
Secretary	Rani Nwodo
Centre Manager	Colin Adams MBE
Business Address and Registered Office	Brickworks Community Centre 42 Crouch Hill London N4 4BY
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Hanley Crouch Community Association Limited

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2021. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1 January 2015.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Objectives, Public Benefit and Activities

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "Brickworks".

Over the last fifty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

Our Aim

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Specific Aims

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self-esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and wellbeing;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Limited

Report of the Trustees

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing The Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent auditors in connection with preparing their report) of which the charity's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company, but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

Hanley Crouch Community Association Limited

Report of the Trustees

Governance

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

Trustee appointment

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, After School Club Manager and Under 5's Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Achievements, Performance and Future Plans

This year was unlike any resident in Islington and most of the world has experienced before. It was the start of a worldwide pandemic (COVID-19) which resulted in a number of our services/activities having to cease as part of the national lockdown which started in March.

We remained opened throughout as we had to continue to support our vulnerable and deeply anxious residents and as result, some of our services had to adapt and change.

After School Club/Holiday Playscheme

Afterschool Club/Holiday Playscheme closed for a number of months during the pandemic. At this time the team continued to keep in touch with parents/carers via email and sent activity packs to keep children entertained and engaged.

Hanley Crouch Community Association Limited

Report of the Trustees

Later in the year, we were asked by the Council to provide a Holiday Play Scheme for key/essential workers during the summer. It was a challenge as staff (as well as everyone else in the country) was nervous and anxious as the infection continue to rise.

In order to minimize infection, we implemented a very stringent risk assessment measures for the building (and the HPS itself) which included temperature checks, social distancing and setting bubbles of children.

In September, the After School Club reopened for key/essential workers so numbers were very limited against a backdrop of the threat of a further lock down as infection rate went up.

There was also the issue of the staff working with young people who were showing the signs of mental fatigue and anxiety as the lockdowns and not going to school had taken its toll. There was also an issue in getting the children to eat healthy meals as the Lockdown had meant they ate a combination of unhealthy foods and sweets.

All team members either have a Level 3 NVQ or Level 2 NVQ working up to a Level 3.

Under 5's

Stay & Play closed during the pandemic and remained closed throughout this year. The coordinator continued to keep in contact with parents/carers and was sending useful information in regards to online classes and keeping them updated of when the Stay & Play will be back in operation. They also distributed toys during Christmas which was donated from the East London Business Alliance and food parcels were given to those who needed it.

In 2021 Bright Start will be arranging for a family liaison officer to attend once a month to provide information & advice to parents/carers on speech therapy and more.

Tenants:

Three of our tenants remained opened throughout the pandemic, Special People, Centre 404 & Blythwood Nursery.

Food Bank:

In previous years we had already been receiving surplus food from Tesco's & Marks & Spencer's. Most of the time when we received surplus food we would leave it out for users to take. When the pandemic hit we realised how many people were struggling with food poverty due to loss of jobs, having to shield etc.

Since the Director is the chair of a network of 15 Community centres across Islington and with half of the centres are based on estates, we were contacted by the then leader of Islington Council to be part of a wider network to provide emergency food parcels. We were asked to deliver food to residents who were "shielding" i.e residents with underlying health issues such as diabetes, COPD.

We contacted Fareshare and Neighbourly to discuss receiving more surplus food frequently from Tesco's & Marks & Spencer's. We also contacted other local supermarkets, organisations and businesses and we were lucky enough to get food donations and monetary donations from the places we contacted. These were Felix Project, Edible London, Waitrose & Coop and even a local restaurant (Girasole) that supplied us with a variety

Hanley Crouch Community Association Limited

Report of the Trustees

of Italian dishes we gave to residents that couldn't cook –that was quite common issue we picked up through the formation of the emergency food centres.

We also set up a Go Fund Me page and received over £4,000 in donations from the public.

We provided over 100+ food parcels to residents in Islington and surrounding boroughs per week as well as well as providing ad hoc parcels across London. At first it was mainly deliveries due to people shielding, testing positive to COVID or vulnerable people. Thankfully we had a lot of support from our local mutual aid group and we worked with over 400 volunteers across the borough and without their help, we would struggle to cope with the demand.

We will be eternally grateful to Russell, Melissa, Victoria and others for all

Our local residents also donated face masks they made and face shield were donated from Absolute Print and the wonderful N4 group.

Bike Project:

Yes Outdoors started the bike project just before the pandemic, they supported young people in teaching them how to maintain bikes and provide a new skillset. Due to COVID they were unable to continue this so instead any bikes they had spare they distributed them to NHS staff and to the centre for our staff/ volunteers so we could travel into work and deliver food parcels. We gave out over 30 bikes to key workers and essential staff.

IT Appeal:

In partnership with Yes Outdoors we noticed that a lot of families did not have the access to computers and the internet. So we organised an online appeal and was amazed of the amount of old/new laptops/tablets that was donated which resulted in over 100 lap tops being given out to local residents.

East London Business Alliance gave us 15 brand new computers to give to disadvantaged families so parents were able to support their children with homeschooling and we also provide some with lap tops.

Funding was also provided by the National Lottery to purchase 10 tablets to be given to elderly residents so they can stay connected with their families and friends during the pandemic.

Online Classes/Event:

We ran online classes with Sadler's Wells, they provided dance workshops in Flamenco, Bollywood and more to our elderly users. There was a small attendance but those who did attend said how it was lovely to have something to do as they were feeling more isolated being at home.

We were approached by El Parnaso Hispano to arrange the first event of its kind in Islington. The event was 17th Century Bolivian Christmas songs called "negrillas" which showed the cultural assimilation of black Africans and black music with the Spanish and Native American society.

As we went into another lockdown we were unable to have users in the centre so the event went live on you tube. Over 60 + people watched the performance that night. We also received some great feedback.

Hanley Crouch Community Association Limited

Report of the Trustees

Adhoc Services:

We provided a lot of ad-hoc services over the year from reporting repairs to Islington Council to providing support in completing forms such as the Census and accessing the Repairs service. As a consequence of the rising death toll, staff undertook bereavement training so they could support residents who had experienced deaths in their families.

We also trained staff to be COVID Health Champions so we were able to signpost residents to support they needed and empower residents to reduce the risk and stay safe in relation to COVID-19. Public health also kept us updated of any new guidance.

We also provided respite support to the homeless by providing them a warm place to sit, gave them a hot meal and referred them to Streetlink so they can provide them with somewhere to live.

We worked in partnership with Big Building Foundation whom provided information and advice on domestic violence as there was a

One of our local residents who runs a resident led group provided a befriending service to keep connected to our elderly users.

Public Health are distributing lateral flow tests at the centre .

Strengthening Families Workshop:

13 week parenting programme reaching marginalized communities designed to promote protective factors which are associated with good parenting and better outcomes for children.

Future Plans.

Clearly the first objective is to come out of the pandemic and support residents through the various issues that over the next year we are looking to start up a Dementia Choir, wellbeing event, Train staff to be COVID Vaccine Champions. Apply for the Grow Back Greener Fund to improve our plant beds and grow our gardening project. To do more resident led projects. Support residents back into work by providing workshops and recruitment fairs. Setting up a debt kiosk for residents to be able to contact Citizen Advice Bureau for advice and information about debt.

City Academy are looking to deliver dance & singling classes and we will be looking to pilot it in March 2021 and will be promoting the classes at our next Tollington Ward Community Event and at our Community Centre week in June.

Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increase involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have mainly supported the Centre in the areas of reception duties, administration and children's services.

Hanley Crouch Community Association Limited

Report of the Trustees

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2020/21 financial year is a surplus of £15,274. The charity has total reserves as at the year-end of £74,228, of which £nil were restricted revenue funds.

The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding.

The centre moved to its new Brickworks building in January 2018. This building has expanded the opportunities to provide services across the wider variety of community activities and to also increase income generation from hall and room hire. The level of hall and room hire income has continued to increase throughout 2020/21 and creates a solid foundation for the centre to be financially stable for 2021/22.

Reserves

The community centre is well positioned to deliver efficient and effective services during 2020/21. However, understanding that the coming year will see government restrictions regarding certain activities at the centre as a result of the Covid-19 pandemic, we do expect that use of the current reserves, from the current position at 31 March 2021 of £74,228. However, the Board of Trustees plan to react to best mitigate this usage, while continuing to provide a high level of service

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford LLP be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the board of trustees/directors on 24 March 2022 and signed on its behalf by

S Sturgeon, Chair.....:

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2021

Opinion

We have audited the financial statements of Hanley Crouch Community Association Limited ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activity, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2021

- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and safeguarding.;

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2021

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and clai

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)

for and on behalf of Simpson Wreford LLP, Statutory Auditor

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated:

Hanley Crouch Community Association Limited
Statement of Financial Activities (Including Income & Expenditure Account)
For the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income & endowments					
Donations and legacies	2	1,496	10	1,506	344
		<u>1,496</u>	<u>10</u>	<u>1,506</u>	<u>344</u>
Charitable activities					
Brickworks Centre		195,700	-	195,700	205,127
After School Club		-	35,772	35,772	52,557
Food Bank		-	9,900	9,900	-
Services for Under 5's		-	13,387	13,387	11,018
Stay Well Live Well		-	17,781	17,781	621
Total from charitable activities	4	<u>195,700</u>	<u>76,840</u>	<u>272,540</u>	<u>269,323</u>
Total incoming resources		<u>197,196</u>	<u>76,850</u>	<u>274,046</u>	<u>269,667</u>
Expenditure on:					
Charitable activities					
Brickworks Centre		122,519	-	122,519	173,379
After School Club		-	61,182	61,182	63,470
Food Bank		-	9,540	9,540	-
Services for Under 5's		-	19,406	19,406	1,634
Stay Well Live Well		-	46,125	46,125	19,359
Other		-	-	-	4,157
Total	5	<u>122,519</u>	<u>136,253</u>	<u>258,772</u>	<u>261,999</u>
Net income/(expenditure)	6	74,677	(59,403)	15,274	7,668
Transfers between funds	18	(59,403)	59,403	-	-
Net movement in funds		<u>15,274</u>	<u>-</u>	<u>15,274</u>	<u>7,668</u>
Reconciliation of funds					
Total funds brought forward		58,954	-	58,954	51,286
Total funds carried forward	13	<u>74,238</u>	<u>-</u>	<u>74,228</u>	<u>58,954</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

Hanley Crouch Community Association Limited

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	55,354		55,006	
Cash at bank and in hand		<u>38,911</u>		<u>18,024</u>	
		94,265		73,030	
Creditors: amounts falling due within one year	11	<u>20,037</u>		<u>14,076</u>	
Net current assets			<u>74,228</u>		<u>58,954</u>
			74,228		58,954
Net assets			<u>74,228</u>		<u>58,954</u>
The funds of the charity					
Restricted funds:			-		-
Unrestricted funds:					
General			<u>74,228</u>		<u>58,954</u>
Total funds	12		<u>74,228</u>		<u>58,954</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021, although an audit has been carried out under section 144 of the Charities Act 2011

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 14 to 23 were approved by the Trustees on 24 March 2022 and signed on their behalf by

.....
S Sturgeon, Chair

Company number - 1771608 (England and Wales)

HANLEY CROUCH COMMUNITY ASSOCIATION LTD

Notes to the financial statements

1. Accounting Policies

Charity information

Hanley Crouch Community Association Limited is a private company limited by guarantee incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Brickworks Community Centre, 42 Crouch Hill, London, N4 4BY.

(a) Basis of preparation

The financial statements have been prepared in accordance with the company's memorandum and articles, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Hanley Crouch Community Association Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is considered a going concern. Adequate funding has been achieved to facilitate the charities objectives and activities for the next 12 months. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Rents received are recognised as income in the period to which the rental period covers, based on a straight-line basis. Payments in advance are treated as deferred income, included within creditors due within one year

(d) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Hanley Crouch Community Association Limited

Notes to the financial statements

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5% and prior year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5%. General overheads costs are allocated to core funding, as unrestricted expenditure.

Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work. Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

(e) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the 10 years
Fixtures and equipment	-	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

(f) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(g) Leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

(h) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(i) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(j) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(k) Capital restricted funds (endowments)

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

(l) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Hanley Crouch Community Association Limited

Notes to the financial statements

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

2 Donations & legacies	Restricted	Unrestricted	2021	2020
	£	£	£	£
Donations	-	80	80	114
Charitable Activities	<u>10</u>	<u>1,416</u>	<u>1,426</u>	<u>230</u>
Total	<u>10</u>	<u>1,496</u>	<u>1,506</u>	<u>344</u>

3 Revenue Grants	Restricted	Unrestricted	2021	2020
	£	£	£	£
LB Islington	23,033	91	23,124	24,934
London Community Fund	-	25,141	25,141	-
National Lottery Community Fund	-	10,000	10,000	-
Stay Well Live Well	17,781	-	17,781	-
HMRC - job retention scheme grants	-	36,134	36,134	-
Other grants received	<u>2,900</u>	<u>1,000</u>	<u>3,900</u>	<u>621</u>
	<u>43,714</u>	<u>72,366</u>	<u>116,080</u>	<u>25,555</u>

4 Income & endowments

	Service Level Agreements	Trusts & Grants	Hire & Rents	Users' Fees & Subs	Total 2021	Total 2020
	£	£	£	£	£	£
Brickworks Centre	60,000	53,492	82,208	-	195,700	205,127
After School Club	-	21,520	-	14,252	35,772	52,557
Food Bank	-	9,900	-	-	9,900	-
Services for Under 5's	-	13,387	-	-	13,387	11,018
Stay Well Live Well	-	17,781	-	-	17,781	621
	<u>60,000</u>	<u>116,080</u>	<u>82,208</u>	<u>14,252</u>	<u>272,540</u>	<u>269,323</u>
2019/20	<u>60,000</u>	<u>25,555</u>	<u>136,742</u>	<u>47,026</u>	<u>-</u>	<u>-</u>

Hanley Crouch Community Association Limited

Notes to the financial statements

5 Expenditure	Brickworks Centre	After School Club	Food Stay Well Bank Live Well	U5's	Gifts In Kind	Other	2021	2020
Events & Activities	3,937	2,589	7,628	-	-	-	14,154	21,227
Office & Running	10,473	-	-	-	35	-	10,508	11,172
Personnel	58,668	58,497	1,809	46,102	19,371	-	184,447	158,278
Premises & Overheads	45,406	96	104	23	-	-	45,629	67,362
Professional Fees	4,034	-	-	-	-	-	4,034	3,960
	<u>122,519</u>	<u>61,182</u>	<u>9,540</u>	<u>46,125</u>	<u>19,406</u>	<u>-</u>	<u>258,772</u>	<u>261,999</u>
2019/20	<u>173,379</u>	<u>63,497</u>	<u>64</u>	<u>1,634</u>	<u>19,332</u>	<u>-</u>	<u>4,094</u>	<u>261,999</u>

6 Net incoming/(outgoing) resources	2021 £	2020 £
Net incoming resources are stated after charging:		
Auditor's remuneration	(4,034)	(3,960)
Operating lease rentals:		
Building	<u>12,750</u>	<u>10,625</u>

7 Staff costs	2021 £	2020 £
Salaries and wages	167,066	141,429
Social security costs	6,438	5,348
Employer's pension contributions	2,657	2,272
Agency staff	2,657	3,649
Other staff costs	<u>5,629</u>	<u>5,581</u>
	<u>184,447</u>	<u>158,278</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:	2021 No.	2020 No.
Fundraising	-	-
Charitable Activities	7.0	7.0
Management and administration	<u>5.0</u>	<u>5.0</u>
	<u>12.0</u>	<u>12.0</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Hanley Crouch Community Association Limited

Notes to the financial statements

9 Tangible assets	Fixtures & Equipment £	Total £
Cost		
At 1 April 2020	24,217	24,217
Additions in year	-	-
Disposals in year	-	-
At 31 March 2021	24,217	24,217
Depreciation		
At 1 April 2020	24,217	8,072
Disposals in year	-	-
Charge for year	-	-
At 31 March 2021	24,217	24,217
Net book value		
As at 31 March 2021	-	-
As at 31 March 2020	-	-
10 Debtors	2021	2020
	£	£
Grants receivable and trade debtors	48,242	47,972
Prepayments and accrued income	7,112	7,034
	55,354	55,006
11 Creditors: Amounts falling due within one year		
Trade creditors	11,502	4,937
Taxation and social security	1,428	457
Accruals	7,107	7,955
Other Creditors	-	727
	20,037	14,076

Hanley Crouch Community Association Limited

Notes to the financial statements

12 Movements in funds	As at 1 April 2020	Incoming resources	Outgoing resources	Fund transfers	As at 31 March 2021
Revenue restricted funds					
After School Club	-	35,772	(61,182)	25,410	-
Stay Well Live Well	-	17,781	(46,125)	28,344	-
Food Bank	-	9,910	(9,540)	(370)	-
Services for Under 5's	-	13,387	(19,406)	6,019	-
Total revenue restricted funds	-	76,850	(136,253)	59,403	-
Unrestricted funds					
Brickworks Centre	58,954	161,072	(86,385)	(59,403)	74,238
HMRC Job Retention Scheme	-	36,134	(36,134)	-	-
Total funds	58,954	274,056	(258,772)	-	74,238

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: Brickworks Centre, After School Club, Stay Well Live Well and Under 5's.

Brickworks Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities.

The After School Club fund is for the provision of After School Club services including the holiday play scheme as well as occasional residential activities for 5-12 year olds.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

13 Analysis of net assets	Capital Restricted Funds £	Revenue Restricted Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Net current assets	-	-	74,228	74,228
	-	-	74,228	74,228

Hanley Crouch Community Association Limited

Notes to the financial statements

14 Operating lease commitments

Lease payments recognised as an expense in the year £12,750 (2020: £19,125).

The charity received a rent free period due to the COVID-19 pandemic for the period April – June 2020.

At 31 March 2021 the charity was committed to making the following payments under non-cancellable operating leases:

	2021	2020
	£	£
Operating Leases which expire:		
Within one year	17,000	17,000
Between two and five years	68,000	68,000
Over five years	34,000	51,000
	119,000	136,000

As lessor the charity has future minimum lease payments due to be received under non-cancellable operating leases for:

	2021	2020
	£	£
Operating Leases which expire:		
Within one year	21,000	21,000
Between two and five years	17,030	38,030
	38,030	59,030

15 Trustees' Remuneration

Trustees received no remuneration during the year.

16 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

17 Other Professional Services Provided by Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

Hanley Crouch Community Association Limited

Notes to the financial statements

18 Transfers

A transfer of £59,403 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

• Brickworks Centre	-	
• After School Club	-	£25,410
• Services for Under 5's	-	£6,019
• Stay Well Live Well	-	£28,344
• Food Bank	-	(£370)

The transfers were made to ensure no deficits were shown on each activity.

19 Deferred Income

Income of £nil (2020: £Nil) has been deferred.

No deferred income from 2020 has been released in the current period.

20 Related Party Transactions

The following transactions occurred with known related parties during the financial year:

- Colin Adams (centre manager) - £4,973.64 of direct reimbursement of expenses

21 Pension Commitments

The following payments were made to the company pension scheme in the year:

	2021	2020
	£	£
Auto-enrolment Scheme (Defined Contribution)	6,053	5,097

The balance owing to the pension fund as at 31 March 2021 was £603 (2020 - £457)