

OFFICE COPY

HANLEY CROUCH COMMUNITY ASSOCIATION LTD
A company limited by guarantee
and not having a share capital

Company Registration No. 1771608 (England and Wales)

Charity No. 288337

HANLEY CROUCH
COMMUNITY ASSOCIATION



Financial statements
For the year ended 31 March 2015

Hanley Crouch Community Association Ltd

Financial statements for the year ended 31 March 2015

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Hanley Crouch Community Association Ltd

Company Information

| | |
|--|--|
| Chair | Sally Sturgeon |
| Deputy Chair | Priscilla Trench |
| Treasurer | Allister Bannin |
| Trustees/Directors | Jeremy Corbyn MP Keith Edwards Afam Nwodo Councillor Jean-Roger Kaseki Meera McTernan Yvonne Quinn Natalie Lewis |
| Secretary | Doreen Henry |
| Centre Manager | Colin Adams MBE |
| Business Address and Registered Office | The Laundry, Sparsholt Road London N19 4EL |
| Auditors | Simpson Wreford & Co. Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS |
| Bankers | Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP |
| Company Number | 1771608 (England & Wales) |
| Charity number | 288337 |

Hanley Crouch Community Association Ltd

Brief history & Aims of the organisation

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "The Laundry".

Over the last forty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

From 2009 onward Hanley Crouch Community Association decided to informally rename ourselves "The Laundry".

Our Aim

The Laundry will:

Improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

Specific Aims

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

The Laundry will:

- **increase the involvement of local people in their community;**
- **assist newcomers to feel part of the community;**
- **reduce barriers caused by class, race, ethnicity, age and/or disability;**
- **reduce social isolation and raise self esteem;**
- **assist people to make informed choices through access to advice, information and support;**
- **empower people to make their views known to the people and organisations who affect their lives;**
- **improve health and well being;**
- **improve life chances through access to education, training and work;**

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2015.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Hanley Crouch Community Association Ltd

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the income and expenditure for the financial year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware and each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Auditor

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford & Co be re-appointed as auditor will be put to the Annual General Meeting.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company but this entitles them only to voting rights.

Hanley Crouch Community Association Ltd

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes.

Governance

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager. Heads of Service attend when requested.

The sub-committee for each service area meets as required and minutes of these meetings are presented to the Executive Committee.

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, Youth Project Manager and Children's Services Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Objectives, Public Benefit and Activities

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Hanley Crouch Community Association Ltd

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and well being;
- improve life chances through access to education, training and work;

Achievements, Performance and Future Plans

Achievements and Performance

Black History Month Film Screening

One of the activities that we arrange every year (in addition to other cultural events) is a showing of a film/musical event as part of the Black History month celebration in October.

Community Hubs Network

Colin is the chair of a network of 12 community hubs across Islington that work together across 4 key themes which are: employment, older people networks, volunteering and capacity building for community groups. We have fundraised over £800,000 for new projects across Islington and are looking to develop further services in health care and wellbeing.

Mitsubishi Bank of Tokyo

We have been part of a mentoring/coaching programme and we would like to thank Ketan Shah for all his words of support, time and patience over the past year.

Tollington Ward Community Event

As part of the Ward Partnership arrangements, we hold community events every 6 months to find out what it's like living in the Tollington Ward and what services they would like to see improved. The last event was held on Saturday 17 January 2015 at Christ the King School and the theme was health and wellbeing. Issues raised by residents included concerns over access to health services; more time with doctors and a lack of fitness events for the elderly.

As a result, we are planning to run Zumba classes for the elderly, line dancing and gentle exercise classes.

Youth Club

The youth club has developed several partnerships during the year to increase the range and capacity of the project. Working with the local youth hub "Platform" they have been able to have several young people attend Youth Construction Courses and gain a valuable qualification. They also held employability and business skills sessions during the summer scheme.

The youth team were asked back to mentor Islington Arts & Media school students in preparation for their GCSE's.

Funding has also been secured to run an Outreach Project in partnership with City YMCA in the coming year.

After School Club

Hanley Crouch Community Association Ltd

The after school club and holiday scheme have managed to increase the average attendance to the service. This has been in part to the acceptance of 4 year olds to the schemes after careful review. We expect the attendance to increase further during the next year.

The club has also received a grant from Awards for All; part of which will be used on a residential trip in the 2015 summer holidays.

Under 5's

The young parents group has continued, and has been supported by outside consultants offering a range of services and information including baby massage and financial advice.

We would also like to thank the Big Alliance for their kind donation of Christmas Toys that were given out to the children.

Future Plans

The building development is progressing well and we expect to be in the new building in 2017. In the meantime, we will use the time to consult and work with local residents to develop new community services.

We aim to provide IT support for local residents who don't have access to a computer and provide training for those that don't know how to use them.

To secure funding for the After School Club/Holiday play scheme to ensure they continue in future years.

As chair of the Community Hubs network, we will also focus on the following other priorities such as:

- 1) Employability – providing local residents with work placements, training and support to enable them to get back into work or employment training;
- 2) Supporting local community groups – to develop/enable local community groups to support their members and help them achieve their objectives;
- 3) Older People – to develop a borough wide service that meets the changing needs of older people. Support the Weekenders group and increase activities provided to include IT skills/training, line dancing and keep fit sessions;

Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have mainly supported the Centre in the areas of reception duties, administration, youth work and childrens services work.

In 2015 there were 8 volunteers offering an average total of 41 hours per week of unpaid time which, if valued at minimum wage, demonstrates a total contribution of £12,448.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2014/15 financial year is a surplus of £13,907. All fixed assets were fully expensed by the end of 2013/14 and there are no depreciation charges for the community centre in 2014/15.

Hanley Crouch Community Association Ltd

The centre historically found difficulties with containing spend within its incoming annual resources. The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding. This led to the centre accepting a free of interest loan from Islington Council of £55,000 in 2007/08.

The centre is now a much more financially robust organisation as demonstrated by the fact that the organisation fully repaid the last remaining balance of this loan £7,173 during 2014/15.

The community centre has dramatically improved both its financial management at an operational level and financial oversight at a Board of Trustees level over recent years. These improvements have included:

- Annual budget accountability statements for each project prepared by Team Leaders and agreed by the Board of Trustees.
- Monthly forecasts prepared and presented to monthly Board of Trustees meetings, together with accounts receivable aged analysis reports to improve debt collection.
- Financial regulations have been reviewed and updated.
- Appointment of a Chartered Certified accountant to the Board of Trustees as Treasurer.

This improvement in internal controls and financial monitoring by the Board of Trustees has been recognised by the external auditors who reduced the audit of the accounts to low risk audit from 2011/12 onwards, following previous years of being considered a high risk audit.

Reserves

The community centre is well positioned to deliver efficient and effective services during 2015/16 and the Board of Trustees is focused on improving fundraising. This will ensure that provision of quality services continues as well as building up reserves, from the current position at April 2015 (£29,873), to the more desirable level which would provide funding for three months' operations (£55,000), to secure financial stability going forward.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of Trustees/Directors on 19th November 2015.

X
A Bannin – Treasurer


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Hanley Crouch Community Association Ltd

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2015.

We have audited the financial statements of Hanley Crouch Community Association Ltd for the year ended 31st March 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Hanley Crouch Community Association Ltd

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime.



.....
K Taylor (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Co, Statutory Auditors
Wellesley House
Duke of Wellington Avenue
London
SE18 6SS

Dated: 8 December 2015

Hanley Crouch Community Association Ltd

Statement of Financial Activities (Including Income & Expenditure Account) For The Year Ended 31 March 2015

| | Unrestricted funds | Revenue restricted funds | Capital restricted funds | 2015 Total £ | 2014 Total £ |
|--|-----------------------|--------------------------------|--------------------------------|--------------------|--------------------|
| Note | £ | £ | £ | £ | £ |
| <u>Incoming resources</u> | | | | | |
| Incoming resources from Generated Funds | | | | | |
| Voluntary Income | 249 | - | - | 249 | 152 |
| Incoming resources from Generated Funds | 249 | - | - | 249 | 152 |
| Incoming resources from Charitable Activities | | | | | |
| Laundry Resource Centre | 110,408 | 5,500 | - | 115,908 | 120,773 |
| After School Club | 33,477 | 27,102 | - | 60,579 | 45,637 |
| Youth Centre | - | 32,971 | - | 32,971 | 33,048 |
| Services for Under 5's | 16,295 | 6,767 | - | 23,062 | 23,870 |
| Voluntary Development Project | - | - | - | - | 5,899 |
| Incoming resources from Charitable Activities | 160,180 | 72,340 | - | 232,520 | 229,228 |
| Total incoming resources | 160,429 | 72,340 | - | 232,769 | 229,380 |
| <u>Resources expended</u> | | | | | |
| Cost of Generating Funds | | | | | |
| Fundraising | - | - | - | - | - |
| Charitable Activities | | | | | |
| Laundry Resource Centre | 43,635 | 27,024 | - | 70,659 | 72,287 |
| After School Club | - | 79,347 | - | 79,347 | 76,661 |
| Youth Centre | - | 39,174 | - | 39,174 | 39,546 |
| Services for Under 5's | - | 25,833 | - | 25,833 | 24,714 |
| Building Development | - | - | - | - | 5,411 |
| Voluntary Development Project | - | - | - | - | 6,126 |
| Governance costs | 3,849 | - | - | 3,849 | 3,820 |
| Total resources expended | 47,484 | 171,378 | - | 218,862 | 228,565 |
| <u>Net incoming/(outgoing) resources before transfers</u> | | | | | |
| | 112,945 | (99,038) | - | 13,907 | 814 |
| Transfers | (99,038) | 99,038 | - | - | - |
| Net movement in funds | 13,907 | - | - | 13,907 | 814 |
| Reconciliation of funds | | | | | |
| Funds at the start of the year | 15,966 | - | - | 15,966 | 15,152 |
| Funds at the end of the year | 29,873 | - | - | 29,873 | 15,966 |

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes to the accounts form part of these financial statements.


Hanley Crouch Community Association Ltd

Balance Sheet At 31 March 2015

| | Notes | £ | 2015 £ | 2014 £ |
|---|-------|---------------|---------------|---------------|
| Fixed assets | | | | |
| Tangible assets | 9 | | - | - |
| Current assets | | | | |
| Debtors | 10 | 30,177 | | 31,833 |
| Cash at bank and in hand | | <u>24,238</u> | | <u>10,048</u> |
| | | 54,415 | | 41,881 |
| Creditors: amounts falling due within one year | 11 | <u>23,542</u> | | <u>24,915</u> |
| Net current liabilities/assets | | | <u>30,873</u> | <u>16,966</u> |
| | | | 30,873 | 16,966 |
| Creditors: amounts falling due in more than one year | 12 | | 1,000 | 1,000 |
| Net assets | | | <u>29,873</u> | <u>15,966</u> |
| Represented by | | | | |
| Restricted funds: | | | | |
| Revenue | | | - | - |
| Capital | | | - | - |
| Unrestricted funds: | | | | |
| General | | | <u>29,873</u> | <u>15,966</u> |
| Total funds | 13 | | <u>29,873</u> | <u>15,966</u> |

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



A Bannin, Treasurer

Approved on behalf of the board on 19th November 2015.

Company number - 01771608 (England and Wales)

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2015

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, as applicable, and in accordance with the Charities Act 2011.

(b) Incoming resources

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current and prior year on the following basis: After School Club 20%, Laundry Centre 40%, Under 5s 20% and Youth Project 20%.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

Governance costs include the cost of compliance with the charity's constitutional and statutory requirements.

Overheads costs are allocated to core funding.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Leasehold improvements - Straight line over the 10 years

Fixtures and equipment - 33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years' good use.

Hanley Crouch Community Association Ltd
Notes to the Accounts – 31 March 2015

(e) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(f) Rentals

Rentals payable under operating leases are taken to the statement of financial activities on a straight line basis over the lease term.

(g) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(h) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(i) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(j) Capital funds

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

| 2 Voluntary Income | Restricted | Unrestricted | 2015 | 2014 |
|---------------------------|-------------------|---------------------|-------------|-------------|
| | £ | £ | £ | £ |
| Donations | - | 249 | 249 | 152 |
| Total | - | 249 | 249 | 152 |

Hanley Crouch Community Association Ltd
Notes to the Accounts – 31 March 2015

| 3 Revenue Grants | Restricted | Unrestricted | 2015 | 2014 |
|--------------------------------|-------------------|---------------------|-------------|-------------|
| | £ | £ | £ | £ |
| MAGPI | - | - | - | 7,388 |
| Big Lottery Fund | 4,168 | - | 4,168 | 5,899 |
| Jack Petchey Foundation | 200 | - | 200 | 1,000 |
| LB Islington | 49,701 | - | 49,701 | 46,793 |
| Breadsticks Foundation | 12,500 | - | 12,500 | 12,500 |
| North Islington Nurseries | - | 16,295 | 16,295 | 17,103 |
| Bank of Tokyo Mitsubishi | - | 10,000 | 10,000 | - |
| Family Mosaic | - | - | - | 2,000 |
| Austin & Hope Pilkington Trust | - | - | - | 1,000 |
| The BIG Alliance | - | - | - | 750 |
| Morris Charitable Trust | 3,000 | - | 3,000 | - |
| Grocers Charitable Trust | 2,000 | - | 2,000 | - |
| Total | 71,569 | 26,295 | 97,864 | 94,433 |

Hanley Crouch Community Association Ltd
Notes to the Accounts – 31 March 2015

4 Incoming resources from Charitable Activities

| | Service Level Agreements | Trusts & Grants | | Gifts In Kind | Hire & Rents | | Users' Fees & Subs | Miscellaneous Income | Total | |
|-------------------------------|--------------------------|-----------------|---|---------------|--------------|--------|--------------------|----------------------|---------|---------|
| | | £ | £ | | £ | £ | | | £ | £ |
| Laundry Resource Centre | 60,000 | 15,500 | - | - | 37,510 | - | - | 2,898 | 115,908 | 120,773 |
| After School Club | - | 27,102 | - | - | - | 27,597 | - | 5,880 | 60,579 | 45,637 |
| Youth Centre | - | 32,200 | - | - | - | - | - | 771 | 32,971 | 33,048 |
| Voluntary Development Project | - | - | - | - | - | - | - | - | - | 5,899 |
| Services for Under 5's | - | 23,062 | - | - | - | - | - | - | 23,062 | 23,870 |
| | 60,000 | 97,864 | - | - | 37,510 | 27,597 | - | 9,549 | 232,520 | 229,228 |
| 2014 | 60,000 | 94,433 | - | - | 35,531 | 22,229 | - | 17,035 | - | 229,228 |

5 Resources Expended

| | Laundry Resource Centre | After School Club | Youth Centre | U5's | | Building Development | Governance | Total | |
|----------------------|-------------------------|-------------------|--------------|------|--------|----------------------|------------|---------|---------|
| | | | | £ | £ | | | £ | £ |
| Depreciation | - | - | - | - | - | - | - | - | 5,411 |
| Events & Activities | 5,526 | 4,399 | 2,252 | - | 496 | - | - | 12,673 | 15,706 |
| Office & Running | 6,027 | 297 | - | - | 20 | - | 129 | 6,473 | 11,579 |
| Personnel | 28,156 | 71,930 | 35,917 | - | 25,100 | - | - | 161,103 | 163,575 |
| Premises & Overheads | 30,937 | 2,721 | 1,005 | - | 217 | - | - | 34,880 | 28,694 |
| Professional Fees | 13 | - | - | - | - | - | 3,720 | 3,733 | 3,600 |
| | 70,659 | 79,347 | 39,174 | - | 25,833 | - | 3,849 | 218,862 | 228,565 |

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2015

| 6 Net incoming/(outgoing) resources | 2015 | 2014 |
|---|---------|---------|
| | £ | £ |
| Net incoming resources are stated after charging: | | |
| Trustees remuneration | Nil | Nil |
| Trustees reimbursed expenses | Nil | Nil |
| Depreciation | Nil | (5,411) |
| Auditor's remuneration | (3,720) | (3,600) |
| Operating lease rentals: | | |
| Building | Nil | (8,500) |
| | Nil | (8,500) |

| 7 Staff costs | 2015 | 2014 |
|-----------------------|---------|---------|
| | £ | £ |
| Salaries and wages | 148,559 | 148,133 |
| Social security costs | 8,738 | 11,467 |
| Agency staff | 3,807 | 3,975 |
| | 161,104 | 163,575 |

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:

| | 2015 | 2014 |
|-------------------------------|------|------|
| | No. | No. |
| Fundraising | 0.0 | 0.0 |
| Charitable Activities | 10.4 | 10.1 |
| Management and administration | 4.1 | 4.0 |
| | 14.5 | 14.1 |

8 Taxation

The company is exempt from corporation tax as a result of its registered charity status.

| 9 Tangible assets | Leasehold Improvements | Fixtures & Equipment | Total |
|-----------------------|---------------------------|-------------------------|---------|
| | £ | £ | £ |
| Cost | | | |
| Balance B/fwd | 271,898 | 46,412 | 318,310 |
| Disposals in year | | | |
| Balance C/fwd | 271,898 | 46,412 | 318,310 |
| Depreciation | | | |
| Balance B/fwd | 271,898 | 46,412 | 318,310 |
| Disposals in year | | | |
| Charge for year | | | |
| Balance C/fwd | 271,898 | 46,412 | 318,310 |
| Net book value | | | |
| At 31.03.15 | - | - | - |
| At 31.03.14 | - | - | - |

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| | 2015 | 2014 |
|-------------------------------------|--------|--------|
| | £ | £ |
| 10 Debtors | | |
| Grants receivable and trade debtors | 20,748 | 27,687 |
| Prepayments and accrued income | 9,429 | 4,146 |
| | 30,177 | 31,833 |

| | 2015 | 2014 |
|--|--------|--------|
| | £ | £ |
| 11 Creditors: Amounts falling due within one year | | |
| Trade creditors | 3,372 | 15,573 |
| Taxation and social security | 3,245 | 754 |
| Accruals | 8,108 | 5,906 |
| Deferred income | 8,817 | 2,682 |
| | 23,542 | 24,915 |

| | 2015 | 2014 |
|--|-------|-------|
| | £ | £ |
| 12 Creditors: Amounts falling due in more than one year | | |
| Rent deposit held | 1,000 | 1,000 |
| | 1,000 | 1,000 |

| | As at 1 | | | | As at 31 |
|---------------------------------|---------|-----------|-----------|-----------|----------|
| | April | Incoming | Outgoing | Fund | March |
| | 2014 | resources | resources | Transfers | 2015 |
| 13 Movements in funds | | | | | |
| Revenue restricted funds | | | | | |
| Laundry Resource Centre | - | 5,500 | (27,024) | 21,524 | - |
| After School Club | - | 27,102 | (79,346) | 52,244 | - |
| Voluntary Development Project | - | - | - | - | - |
| Youth Centre | - | 32,971 | (39,175) | 6,204 | - |
| Services for Under 5's | - | 6,767 | (25,833) | 19,066 | - |
| Total revenue restricted funds | - | 72,340 | (171,378) | 99,038 | - |
| Total restricted funds | - | 72,340 | (171,378) | 99,038 | - |
| Unrestricted funds | | | | | |
| Laundry Community Centre | 15,966 | 160,429 | (47,484) | (99,038) | 29,873 |
| Total funds | 15,966 | 232,769 | (218,862) | - | 29,873 |

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: The Laundry Resource Centre, After School Club, Under 5's, and the Youth Centre. The Resource Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities. The After School Club fund is for the provision of After School club services including Team Active and the holiday play scheme as well as occasional residential activities for 5-

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12 year olds. The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme. The Youth fund is used for the provision of Youth Club services.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

Transfers between funds are authorised by the management committee with a view to reducing supplementing the income for projects carried out by the Charity.

14 Analysis of net assets

| | Capital Restricted Funds | Revenue Restricted Funds | General Funds | Total Funds |
|-----------------------|--------------------------------|--------------------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | - | - |
| Net current assets | - | - | 30,873 | 30,873 |
| Long term liability | - | - | (1,000) | (1,000) |
| | - | - | 29,873 | 29,873 |

15 Operating lease commitments

The charity had annual commitments at the year end under operating leases expiring as follows:

| | 2015 | 2014 |
|--|------|--------------|
| | £ | £ |
| Land & building Rent expiring between 2 to 5 years | - | <u>8,500</u> |

The charity has been given a two year holiday from Islington Council ending March 2016 – the lease agreement is £8,500 per annum. The charity is expecting to move to a new purpose built community centre building in 2016. A new lease will be negotiated with Islington Council.

16 Trustees' Remuneration

Trustees received no remuneration during the year.

17 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval however, this was not exercised during the year.

18 Controlling Party

The ultimate control of the charity resides with the board of Trustees.

19 Other Professional Services Provided By Auditors

In common with many other entities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

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20 Deferred Income

Awards for All grant income of £5,582, LBI Lift grant income of £471 and rental income of £2,764 has been deferred as this relates to the 2015/16 year and it will be recognised as income in that period. An amount released from deferred income in the year relates to rent of £2,682.

