

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

Company Registration No. 1771608 (England and Wales)

Charity No. 288337

**HANLEY CROUCH
COMMUNITY ASSOCIATION**



HANLEY CROUCH COMMUNITY ASSOCIATION LTD

A company limited by guarantee
and not having a share capital

**Financial statements
31 March 2014**

Hanley Crouch Community Association Ltd

Financial statements for the year ended 31 March 2014

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Hanley Crouch Community Association Ltd

Company Information

Chair	Sally Sturgeon
Deputy Chair	Priscilla Trench
Treasurer	Allister Bannin
Trustees/Directors	Jeremy Corbyn MP Keith Edwards Afam Nwodo Councillor Jean-Roger Kaseki Meera McTernan (Appointed 1 July 2013) Yvonne Quinn (Appointed 1 August 2013) Natalie Lewis (Appointed 1 July 2013) Jim Prestwood (Appointed 1 July 2013 & resigned 11 February 2014)
Secretary	Doreen Henry
Centre Manager	Colin Adams MBE
Business Address and Registered Office	The Laundry, Sparsholt Road London N19 4EL
Auditors	Simpson Wreford & Co. Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Brief history & Aims of the organisation

Hanley Crouch Community Association Ltd

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "The Laundry".

Over the last forty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

From 2009 onward Hanley Crouch Community Association decided to informally rename ourselves "The Laundry".

Our Aim

The Laundry will:

Improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

Specific Aims

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

The Laundry will:

- **increase the involvement of local people in their community;**
- **assist newcomers to feel part of the community;**
- **reduce barriers caused by class, race, ethnicity, age and/or disability;**
- **reduce social isolation and raise self esteem;**
- **assist people to make informed choices through access to advice, information and support;**
- **empower people to make their views known to the people and organisations who affect their lives;**
- **improve health and well being;**
- **improve life chances through access to education, training and work;**

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2014.

Hanley Crouch Community Association Ltd

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford & Co be re-appointed as auditor will be put to the Annual General Meeting.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes.

Hanley Crouch Community Association Ltd

Governance

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

The sub-committee for each service area meets as required and minutes of these meetings are presented to the Executive Committee.

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, Youth Project Manager and Children's Services Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Objectives, Public Benefit and Activities

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and well being;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Ltd

Achievements, Performance and Future Plans

Achievements and Performance

- Achieving the VISIBLE national community standard benchmark;
- We have developed links with a number of community groups and set up the Congolese Network Forum as well as links with the Islington Chinese Association;
- We have trained several staff & volunteers to become Welfare Benefit First Aiders, and increased our ability to effectively signpost our users depending on their needs.
- We have increased the attendance to our After School Club & Holiday Play Scheme.
- We have increased the attendance to our Youth Club and held a youth summer scheme.
- The Youth Club has assisted over 50 young people into employment.
- Provided ICT support & tutoring to local residents and setup an elderly IT class.
- Provided a weekly arts and craft session for elderly residents;
- Provided a weekly lunch service for elderly residents as well as supporting with a day trips programme;
- Developed a Ward Partnership programme with local partners/residents to continue to address local issues/needs;
- We have setup a local business forum that feeds into the Ward Partnerships meetings.

Future Plans

To prepare to move to the new building; we will consult with local residents and start fundraising/planning the projects that will be ran from there.

Provide IT support for local residents who don't have access to a computer and provide training for those that don't know how to use them;

Secure funding for the After School Club/Holiday play scheme to ensure they continue in future years.

As chair of the Community Hubs network, we will also focus on the following other priorities such as:

- 1) Employability – providing local residents with work placements, training and support to enable them to get back into work or employment training;
- 2) Supporting local community groups – to develop/enable local community groups to support their members and help them achieve their objectives;
- 3) Older People – to develop a borough wide service that meets the changing needs of older people. Support the Weekenders group and increase activities provided to include IT skills/training, line dancing and keep fit sessions;

Additional information on Central Administration and Management Activities

Building

Islington Council is in the process of developing a new purpose built community centre which will be located at the current Ivy Hall site. This will combine the existing facilities at Ivy Hall and Hanley Crouch and would be larger than the combined area of the two existing centres. Planning permission has passed and it is expected that the building be completed in July 2016.

Sub-committees

The Trustees have reviewed the sub-committees for the board. Fundraising and building committees meet regularly and provide feedback to the monthly board meeting. Two further sub-committees have been identified and will be set up to increase community engagement at the Holly Park Estate (the estate next to the new building). The second will look at capacity building & the representation of the area on the board of trustees.

Hanley Crouch Community Association Ltd

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment.

ICT Classes/Mentoring

Two of our volunteers have been trained as ICT mentors and now offer 1to1 classes for local residents. We also received a grant from Islington Council to purchase further ICT equipment which we have used to run an ICT class on Fridays for the Weekenders (Over 50's) Group.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2013/14 financial year is a surplus of £814. This included depreciation charges of £5,411 relating to leasehold improvements. All fixed assets are now fully expensed and there will be no depreciation charge for the community centre in 2014/15.

The centre historically found difficulties with containing spend within its incoming annual resources. The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding. This led to the centre accepting a loan from Islington Council of £55,000 in 2007/08.

The centre is now a much more financially robust organisation as demonstrated by the fact that the organisation only has loan debt of £7,173 as at April 2014 and this free of interest loan will be fully repaid by March 2015.

The community centre has dramatically improved both its financial management at an operational level and financial oversight at a Board of Trustees level over recent years. These improvements have included:

- Annual budget accountability statements for each project prepared by Team Leaders and agreed by the Board of Trustees.
- Monthly forecasts prepared and presented to monthly Board of Trustees meetings, together with accounts receivable aged analysis reports to improve debt collection.
- Financial regulations have been reviewed and updated.
- Appointment of a chartered certified accountant to the Board of Trustees as Treasurer.

This improvement in internal controls and financial monitoring by the Board of Trustees has been recognised by the external auditors who reduced the audit of the accounts to low risk audits from 2011/12 onwards, following previous years of being considered a high risk audit.

Reserves

The community centre is well positioned to deliver efficient and effective services during 2014/15 and the Board of Trustees is focused on improving fundraising. This will ensure that provision of quality services continues as well as building up reserves, from the current position at April 2014 (£15,966), to the more desirable level which would provide funding for three months' operations (£55,000), to secure financial stability going forward.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees/directors on ...19/11/14.....

A Bannin – Treasurer

.....

Hanley Crouch Community Association Ltd

Independent Auditors Report

We have audited the financial statements of HANLEY CROUCH COMMUNITY ASSOCIATION for the year ended 31st March 2014 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

Hanley Crouch Community Association Ltd

- the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

.....
K Taylor (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Co, Statutory Auditors
Wellesley House
Duke of Wellington Avenue
London
SE18 6SS

Dated:

Hanley Crouch Community Association Ltd

Statement of Financial Activities (Including Income & Expenditure Account) For The Year Ended 31 March 2014

	Note	Unrestricted funds £	Revenue restricted funds £	Capital restricted funds £	2014 Total £	2013 Total £
Incoming resources						
Incoming resources from Generated Funds						
Voluntary Income	2	152	-	-	152	23
Incoming resources from Generated Funds		152	-	-	152	23
Incoming resources from Charitable Activities						
Laundry Resource Centre		112,566	8,208	-	120,773	108,944
After School Club		22,229	23,408	-	45,637	62,590
Youth Centre		1,000	32,048	-	33,048	36,465
Services for Under 5's		17,103	6,767	-	23,870	19,567
Voluntary Development Project		-	5,899	-	5,899	4,096
Congolese Health Project		-	-	-	-	2,826
Incoming resources from Charitable Activities	4	152,898	76,330	-	229,228	234,488
Total incoming resources		153,050	76,330	-	229,380	234,511
Resources expended						
Cost of Generating Funds						
Fundraising		-	-	-	-	2,222
Charitable Activities						
Laundry Resource Centre		39,824	32,463	-	72,287	73,222
After School Club		-	76,661	-	76,661	67,593
Youth Centre		-	39,546	-	39,546	49,465
Services for Under 5's		-	24,714	-	24,714	21,982
Building Development		5,411	-	-	5,411	27,190
Voluntary Development Project		-	6,126	-	6,126	4,096
Congolese Health Project		-	-	-	-	3,913
Governance costs		3,820	-	-	3,820	1,399
Total resources expended	5	49,055	179,510	-	228,565	251,082
Net incoming/(outgoing) resources before transfers						
		103,994	(103,180)	-	814	(16,571)
Transfers		(103,180)	103,180	-	-	-
Net movement in funds	13	814	-	-	814	(16,571)
Reconciliation of funds						
Funds at the start of the year		15,152	-	-	15,152	31,723
Funds at the end of the year	13	15,966	-	-	15,966	15,152

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes to the accounts form part of these financial statements.


Hanley Crouch Community Association Ltd

Balance Sheet at 31 March 2014

	Notes	£	2014 £	2013 £
Fixed assets				
Tangible assets	9		-	5,411
Current assets				
Debtors	10	31,833		32,525
Cash at bank and in hand		10,048		32,683
		41,881		65,208
Creditors: amounts falling due within one year	11	24,915		47,294
Net current liabilities/assets			16,966	17,914
			16,966	23,325
Creditors: amounts falling due in more than one year	12		1,000	8,173
Net assets			15,966	15,152
Represented by				
Restricted funds:				
Revenue			-	-
Capital			-	-
Unrestricted funds:				
General			15,966	15,152
Total funds	13		15,966	15,152

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



A Bannin, Treasurer

Approved on behalf of the board on 19/11/14

Company number - 01771608 (England and Wales)

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, as applicable, and in accordance with the Charities Act 2011.

(b) Incoming resources

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities on the following basis: After School Club 20%, Laundry Centre 40%, Under 5s 20%, Youth Project 20% (2013 allocations: After School Club 20%, Laundry Centre 38%, Congolese Stop Smoking project 2%, Under 5s 20%, Youth Project 20%.) The basis of allocation has been adjusted from the 2013 figures to reflect the cessation of the Congolese Stop Smoking project in the year.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

Governance costs include the cost of compliance with the charity's constitutional and statutory requirements.

Overheads costs are allocated to core funding.

(d) Tangible fixed assets

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Leasehold improvements -	Straight line over 10 years
Fixtures and equipment -	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years' good use.

(e) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

(f) Rentals

Rentals payable under operating leases are taken to the statement of financial activities on a straight line basis over the lease term.

(g) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(h) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(i) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(j) Capital funds

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

2 Voluntary Income	Restricted	Unrestricted	2014	2013
	£	£	£	£
Donations	-	152	152	23
Total	-	152	152	23

3 Revenue Grants	Restricted	Unrestricted	2014	2013
	£	£	£	£
MAGPI	7,388	-	7,388	2,122
Big Lottery Fund	5,899	-	5,899	4,096
Jack Petchey Foundation	1,000	-	1,000	1,200
LB Islington	46,793	-	46,793	51,272
Breadsticks Foundation	12,500	-	12,500	25,000
North Islington Nurseries	-	17,103	17,103	12,000
NHS Islington	-	-	-	2,128
Family Mosaic	2,000	-	2,000	-
Austin & Hope Pilkington Trust	-	1,000	1,000	-
The BIG Alliance	750	-	750	-
Other Funders	-	-	-	1,998
Total	76,330	18,103	94,433	99,816

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

4 Incoming resources from Charitable Activities

	Service Level Agreements	Trusts & Grants	Gifts In Kind	Hire & Rents	Users' Fees & Subs	Miscellaneous Income	Total 2014	Total 2013
	£	£	£	£	£	£	£	£
Laundry Resource Centre	60,000	8,208		35,531		17,035	120,773	108,944
After School Club		23,408			22,229		45,637	62,590
Youth Centre		33,048					33,048	36,465
Voluntary Development Project		5,899					5,899	4,096
Services for Under 5's		23,870					23,870	19,567
Congolese Health Project							-	2,826
	60,000	94,433	-	35,531	22,229	17,035	229,228	234,488
2013	58,571	99,816	-	36,474	29,728	9,899	-	234,488

5 Resources Expended

	Laundry Resource Centre	After School Club	Youth Centre	Voluntary Development Project	U5's Development	Building Development	Governance	2014	2013
Depreciation						5,411		5,411	27,190
Events & Activities	7,967	3,617	3,410		712			15,706	18,054
Office & Running	9,532	230	83	1,472	42		220	11,579	11,638
Personnel	29,402	72,677	35,752	2,740	23,004			163,575	160,303
Premises & Overheads	25,472	137	214	1,915	956			28,694	32,697
Professional Fees							3,600	3,600	1,200
	72,373	76,661	39,459	6,127	24,714	5,411	3,820	228,565	251,082

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

6 Net incoming/(outgoing) resources	2014	2013
	£	£
Net incoming resources are stated after charging:		
Trustees remuneration	Nil	Nil
Trustees reimbursed expenses	Nil	Nil
Depreciation	(5,411)	(27,190)
Auditor's remuneration	(3,600)	(1,200)
Operating lease rentals:		
Building	<u>(8,500)</u>	<u>(8,500)</u>

7 Staff costs	2014	2013
	£	£
Salaries and wages	148,133	145,780
Social security costs	11,467	9,119
Agency staff	<u>3,975</u>	<u>5,403</u>
	<u>163,575</u>	<u>160,302</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:

	2014	2013
	No.	No.
Fundraising	0.0	0.3
Charitable Activities	10.1	10.5
Management and administration	<u>4.0</u>	<u>2.1</u>
	<u>14.1</u>	<u>12.9</u>

8 Taxation

The company is exempt from corporation tax as a result of its registered charity status.

9 Tangible assets	Leasehold Improvements	Fixtures & Equipment	Total
	£	£	£
Cost			
At start of year	271,898	46,412	318,310
Disposals in year			
At end of year	<u>271,898</u>	<u>46,412</u>	<u>318,310</u>
Depreciation			
At start of year	266,487	46,412	312,899
Disposals in year			
Charge for year	5,411		5,411
At end of year	<u>271,898</u>	<u>46,412</u>	<u>318,310</u>
Net book value			
At 31.03.14	<u>-</u>	<u>-</u>	<u>-</u>
At 31.03.13	<u>5,411</u>	<u>-</u>	<u>5,411</u>

Hanley Crouch Community Association Ltd

Notes to the Accounts – 31 March 2014

	2014	2013
	£	£
10 Debtors		
Grants receivable and trade debtors	27,687	28,110
Prepayments and accrued income	4,146	4,415
	<u>31,833</u>	<u>32,525</u>

11 Creditors: Amounts falling due within one year

Trade creditors	15,573	12,125
Taxation and social security	754	13,683
Accruals	5,906	5,515
Deferred income	2,682	15,971
	<u>24,915</u>	<u>47,294</u>

12 Creditors: Amounts falling due in more than one year

London Borough of Islington soft loan	-	7,173
Rent deposit held	1,000	1,000
	<u>1,000</u>	<u>8,173</u>

13 Movements in funds	At 1 April 2013	Incoming resources	Outgoing resources	Fund transfers	At 31 March 2014
Revenue restricted funds					
Laundry Resource Centre	-	8,208	(32,463)	24,255	-
After School Club	-	23,408	(76,661)	53,253	-
Voluntary Development Project	-	5,899	(6,126)	227	-
Youth Centre	-	32,048	(39,546)	7,498	-
Services for Under 5's	-	6,767	(24,714)	17,947	-
Total revenue restricted funds	<u>-</u>	<u>76,330</u>	<u>(179,510)</u>	<u>103,180</u>	<u>-</u>
Total restricted funds		76,330	(179,510)	103,180	-
Unrestricted funds					
Laundry Community Centre	15,152	153,048	(49,054)	(103,180)	15,966
Total funds	<u>15,152</u>	<u>229,378</u>	<u>(228,564)</u>	<u>-</u>	<u>15,966</u>

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into five main categories: The Laundry Resource Centre, After School Club, Under 5's, Voluntary Development Project and the Youth Centre. The Resource Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities. The After School Club fund is for the provision of After School club services including Team Active

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and the holiday play scheme as well as occasional residential activities for 5-12 year olds. The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme. The Youth fund is used for the provision of Youth Club services. The Voluntary Development Project is used for the purpose of developing a volunteer strategy, recruiting volunteers to support existing projects, and to provide literacy support to local residents.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

Transfers between funds are authorised by the management committee with a view to reducing deficits.

14 Analysis of net assets

	Capital Restricted Funds £	Revenue Restricted Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Net current assets	-	-	16,966	16,966
Long term liability	-	-	(1,000)	(1,000)
	-	-	15,966	15,966

15 Operating lease commitments

The charity had annual commitments at the year end under operating leases expiring as follows:

		2014 £	2013 £
Land & building	Rent expiring between two to five years	<u>8,500</u>	<u>8,500</u>

16 Controlling Party

The ultimate control of the charity resides with the board of Trustees.

17 Other Professional Services Provided By Auditors

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements.

18 Deferred Income

Rental income of £2,682 has been deferred as this relates to the 2014/15 year, and it will be recognised as income in that period. Amounts released from deferred income include a £5,899 grant from the Big Lottery Fund, a £7,388 grant from MAGPI and rent of £2,684.